Future Opportunities

"Reset, reimagine and recreate Binna Burra, ready for the next 86 years!"

Steve Noakes Chairperson On behalf of the Board of Directors, Binna Burra Lodge Limited.

TIMELINE OF OPPORTUNITIES AND FUNDING STATUS

1.1 General Background

Binna Burra Lodge is an iconic nature-based tourism destination 800m above sea level, 65km from Gold Coast International Airport and 115km from Brisbane International Airport. Binna Burra, a gateway to the Scenic Rim, owns 32 hectares of land within the Gondwana World Heritage listed ancient sub-tropical rainforest of Lamington National Park.

Originally incorporated as Queensland Holiday Resorts, Binna Burra Lodge Ltd was founded in 1933 by Romeo Lahey and Arthur Groom, who, along with others, had founded the National Parks Association of Queensland in 1930. The company is an unlisted public entity with over 700 shareholders. No single shareholder can own more than 2.5 percent of the shares and, currently, no single shareholder owns more than 1 percent of the shares.

The vision for the company is to be a meaningful connection between nature and heritage by:

- Providing a gateway to the Lamington National Park
- Offering a range of sustainable accommodation, food and beverage, activities and experiences, education and research opportunities
- Nurturing, conserving and improving the heritage listed land and buildings of which we are custodians on the Binna Burra cultural landscape, listed on the Queensland Heritage Register
- Re-building Binna Burra Lodge.

1.2 Future Opportunities

Guided by the review of the 2008 Masterplan, a background summary report was tabled at the November 2020 AGM and will be the basis of the 2021 Masterplan due mid 2021.

Binna Burra will focus on the attraction of walking in the National Park.

It will offer a range of food options from The Binna Burra Teahouse, Groom's Cottage, Bushwalkers Bar plus a Heritage Reading Room and an Events and Function space in the Barn precinct and on the former Lodge site on Mount Roberts (until redeveloped). This will be supported by a range of accommodation styles including Rainforest Campsites, Powered Caravan and Recreational Vehicle sites; Safari Tents and 'Tiny (Wild) Houses' and the 'Sky Lodges', spread over 32 hectares.

Binna Burra has broad appeal to overnight guests and day visitors, adventurers and those looking for a more sedate getaway. Traditionally some 80% of guests have come from Greater Brisbane and Gold Coast regions. Since the re-opening of the Binna Burra Road after the State Government funded \$36m rebuild, a 30% increase in day visitors at peak times has been reported.

MARCH 2021 2023 2030

MARCH 2021

Mount Roberts
Sky Dome events
and picnic area

\$75,000 FUNDED

MARCH - DEC 2021

Mount Roberts demolish/clean up, via ferrata cliff stabilisation & BBL masterplanning

\$1,775,000 FUNDED

MAY-JULY 2021

Teahouse and Campsite Amenities 20 new camping/ RV/caravan sites

\$500,000 FUNDED

SEP 2021 - DEC 2021

Via ferrata Bellbird Cliffs World-class cable climbing path

\$1,675,000 FUNDED

SEP 2021 - JUNE 2022

Mount Roberts to Bellbird Clearing Up to 13 tiny 'wild' houses

\$1,500,000 UNFUNDED

JULY 2022 - JUNE 2023

Barn Precinct Conference and operations improvements

\$1,400,000 UNFUNDED

2023 - 2030

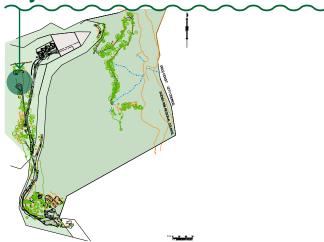
Binna Burra Lodge To replace former iconic Lodge building

\$20,000,000 UNFUNDED



Mount Roberts

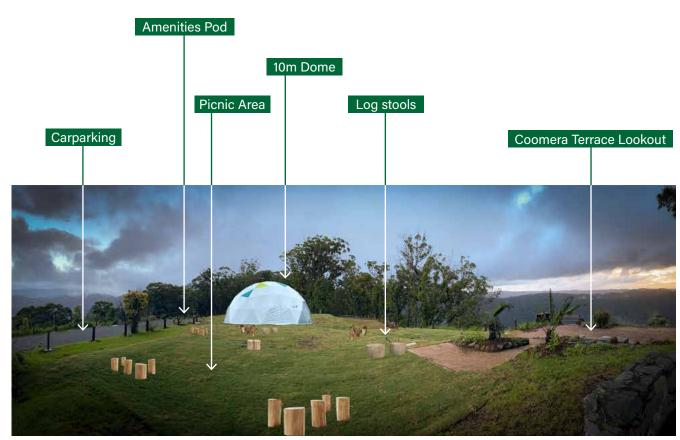
Sky Dome Events and Picnic Area



On the grassy hill of Mount Roberts, in the former site of the Lodge, a 10m geodesic dome, the 'Sky Dome,' is being temporarily constructed. Guests are encouraged to contemplate the absence of the traditional Lodge through the presence of this architecturally peculiar, temporary and futures-orienting geodesic dome. The dome features two 6 m wide panoramic windows that frame the east and west views across the mountain peaks. It has two opposing doors for entry.

The Sky Dome and surrounding grassy area will be available for event hire. Power, light, water infrastructure and chain fence are being installed. Temporary catering either through Binna Burra services or food trucks can be arranged.

Day visitors are also able to make use of the grassy hill for picnics. Parking is available on the site of the former cabins and amenities are being installed.



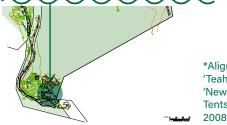
*View looking south



LAMINGTON NATIONAL PARK | QUEENSLAND | AUSTRALIA

Teahouse, Camping and Amenities

Current Teahouse Site



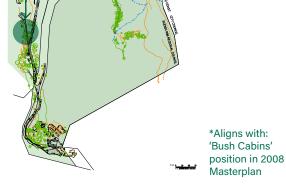
*Aligns with: 'Teahouse' and 'New Safari Tents' plans in 2008 Masterplan

In December 2020, with the support of Scenic Rim Regional Council and Queensland Government, the National Bushfire Recovery Agency announced \$500k (local economic recovery) to be invested at Binna Burra to extend the Teahouse deck and add Safari Tent amenities (including emergency generator and additional water storage) supporting 2 new Safari Tents, 6 powered RV/Caravan Sites & 10 individual Camping Sites.



RV and Casual Camping

Old Lodge Drive



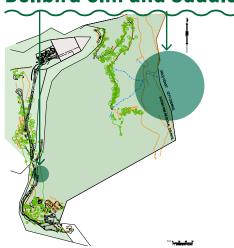
To replace accommodation lost in the fires, additional casual camping and RV/Caravan Sites will be added. The Casual Group Camping area disperses large groups away from the Rainforest Campsite enabling schools and university groups to enjoy Binna Burra and surrounds.





Via Ferrata

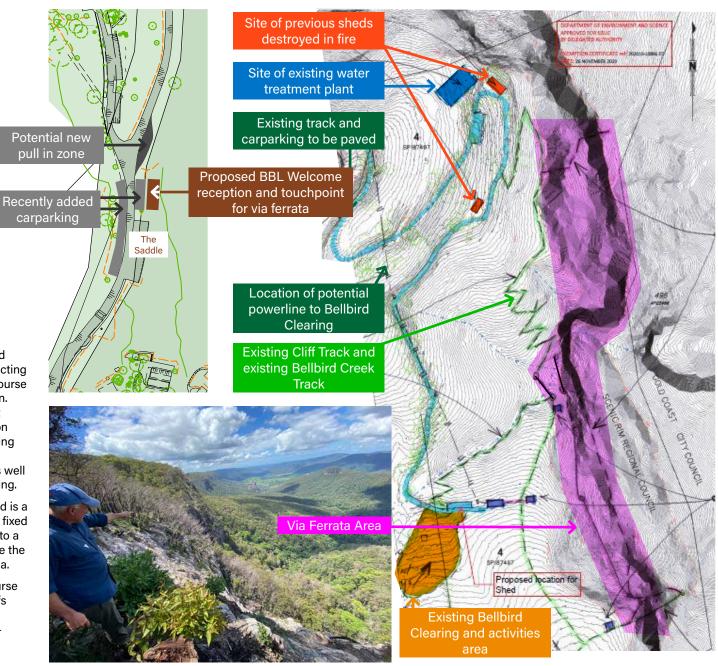
Bellbird Cliff and Saddle



Just before the September 2019 bushfire, the Queensland Government approved funding of \$1.675m from the Attracting Tourism Fund (ATF) to construct a via ferrata climbing course at Binna Burra incorporating a Reconciliation Action Plan. Following the bushfire it was determined that significant stabilisation would be required to enable the construction of the via ferrata course on the cliff face. Additional funding of \$1.775m was provided from Disaster Relief Funding Arrangements (DRFA) to fund the stabilisation works, as well as clean-up of the site on Mt Roberts, and Master Planning.

Via ferrata comes from the Italian term for "Iron path" and is a climbing route attached to a cliff face using steel cables, fixed metal rungs, bridges and ladders. Climbers are secured to a steel cable at all time for safety. When complete, it will be the only commercially operated via ferrata course in Australia.

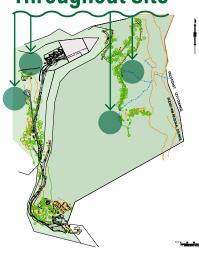
Binna Burra expects to complete construction of the course in 2021. The via feratta will be based on the Bellbird Cliffs with a purpose built Activities Building supporting other activities in the Bellbird Clearing including a possible reopened flying fox, archery and yoga.





Tiny 'Wild' Houses

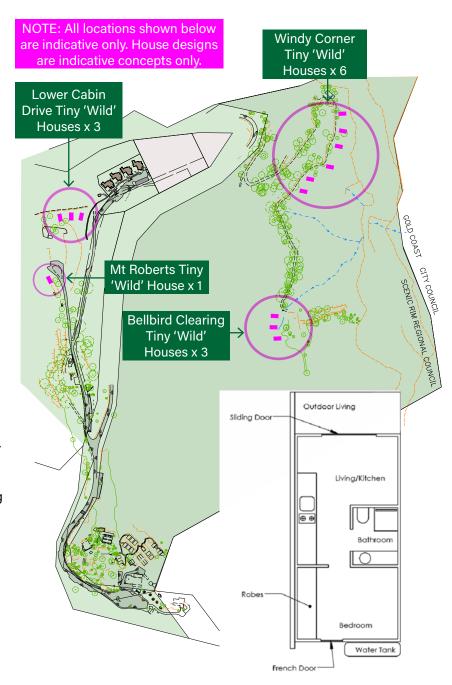
Throughout Site



*Aligns with: 'Single Storey Cabins and 'Bush Cabins' plans in 2008 Masterplan

On the former Lower Cabin and Laundry site, former activities course off the approach track to Bellbird Clearing and around the edge of the Bellbird Clearing, management have identified a number of locations for self-contained, Tiny Houses which Binna Burra might brand as 'Wild' Houses. These are a popular form of accommodation built on trailer bases capable of being moved, but likely based up to 10 years in locations chosen for either their pristine view or 'wild' privacy.

They will be connected where practical to mains power and sewage, however fitted with solar panels, compostable toilets and water supplied from by existing tank water stored on site.



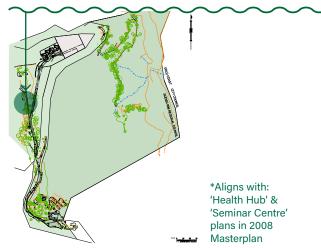


Tiny House Company featured in images above: formflow.net.au

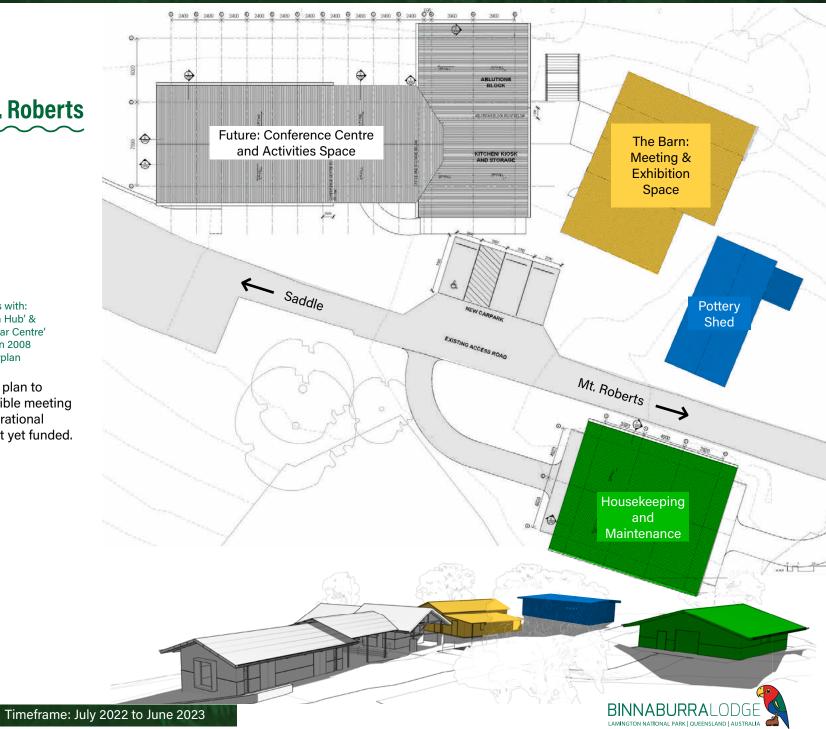


Barn Precinct

Between Saddle and Mt. Roberts



Consistent with the 2008 Master Plan, a plan to expand the Barn precinct to provide flexible meeting and activities space and supporting operational infrastructure has been designed but not yet funded.



Binna Burra Lodge

*Aligns with: 'Mountain Lodge' plans in 2008 Masterplan

Beyond the scope of this intended share issue, but remaining the intention of the company, is the rebuild of Binna Burra Lodge. Preliminary plans drawn up and submitted to the National Bushfire Recovery Agency illustrate the concept only on Mount Robert.

Note: This is just one preliminary concept. Binna Burra is still some years away from raising the capital necessary to rebuild a Lodge of similar scale to the original Lodge and final architects plans are also underway.



Current turfed area where old Lodge once stood

